

Duty Drawback Solutions



Benefits

- Claimants can recover up to 99% of duties, taxes and fees on qualifying import articles that are subsequently exported, destroyed under U.S. Customs and Border Protection supervision or used in the production of merchandise for export
- U.S. companies benefit by reducing overall costs to better compete in the global market and create jobs
- Drawback is allowed on the Section 301 duties for Chinese goods

Calculating Drawback Potential

Multiply your estimated annual drawback-eligible duty paid by the percentage of sales that are exported annually, then multiply by 99% for a rough estimate

Recordkeeping Requirements

Drawback claimants will need to adhere to special recordkeeping requirements by retaining import, inventory, export and/or manufacture documents involved in the drawback claim

Key Highlights

- The exporter or destroyer is entitled to claim drawback; however, they can waive their rights to claim drawback to another party
- TFTEA (Trade Facilitation and Trade Enforcement Act) substitution drawback is providing new opportunities
- There are different types of drawback and special drawback privileges

Top Drawback Commodities

Aerospace	Medical Devices	Plastic & Metal Products
Automotive & Auto Parts	Jewelry & Watches	Pharmaceuticals
Agriculture & Food	Textiles, Footwear, Apparel & Accessories	Petroleum & Petrochemicals
Industrial & Farm Equipment	Tobacco, Wine & Spirits	
Electronics		

Could you be saving?

It is estimated that **several billion dollars** in eligible drawback claims go unclaimed each year.

>>> Email us at drawback@ascentgl.com or visit our website at ascentgl.com